

stelios

STELIOS PHILANTHROPIC
FOUNDATION

WWW.STELIOS.ORG

ANNUAL REPORT AND ACCOUNTS

**for the financial year ended
30 September 2019**

**A UK registered charity
Charity no: 1141206
UK Company no: 07567138**



London, 21st November 2019

Dear friends of my charitable foundation,
For the first time in the 14 years since I started giving back to society, I have decided to print an Annual Report and Accounts for my Foundation now that it has grown its good work to a level worth going into print for.

In this digital era, I'm naturally unhappy about cutting down more trees in order to create yet more paper for this print run. However, we do recognize that we have certain target audiences, which due to age or financial circumstance, do not have access to the internet. I would like to also note that the vast majority of the funds that my Foundation spends each year on good causes come as recurring donations from easyGroup, my private investment company and owner of the easy family of brands (www.easy.com) including easyJet. So here is a summary of all the good work we do with all that money each year, with some photographs and a summary of our financial statements – all in the interest of transparency and accountability.
Happy reading!

Sir Stelios Haji-Ioannou
Founder and President
Stelios Philanthropic Foundation

The Giving Pledge:

On 30 May 2017, Stelios joined an international grouping of philanthropists led by Bill and Melinda Gates as well as Warren Buffet, who have all pledged to give the majority of their wealth to charity.

Known as The Giving Pledge www.givingpledge.org, it was started in 2010 and today includes 204 of the world's wealthiest individuals, couples, and families, ranging in age from their 30s to their 90s. Globally, they represent 23 countries and Stelios is the first Greek/Cypriot as well as the first resident of Monaco to join the group.

Stelios' personal pledge is to give 50% of his estate as an endowment to his UK foundation as the perpetual vehicle for his legacy. The concept of a perpetual legacy that continues good work is best encapsulated by the Greek word "ysterofimia" (Υστεροφημία), which literally means the reputation that remains after one's passing.



Stelios passes the microphone to Bill Gates at a charity event in Monaco

Our Mission Statement

The Stelios Philanthropic Foundation's mission is to support a **diverse range** of charitable activities, primarily where the Founder has lived and worked: the UK, Monaco, Greece and Cyprus. What we call "**close to home**".





Our global headquarters
34 Thurloe Square, South Kensington,
London SW7 2SR



Our UK headquarters is available for use by other local charities for their fundraising events.
For more info contact tracy.ghori@stelios.com.



Some our work of in the UK:



We give grants of £100,000 each year to disabled entrepreneurs, who have started their own business.



The UK's biggest and best known marine youth organisation.



Founded by HRH The Prince of Wales. Sir Stelios is now the chairman of its Enterprise Fellowship.



The Jubilee Sailing Trust, aims to make life on the ocean accessible to all.



We give a scholarship to an aspiring disabled pilot to achieve a private pilot's license.



Supporting the homeless in London

Some of our work in Monaco:



Since 2013, we have been associated with the Prince Albert II of Monaco Foundation (FPA2), in holding an annual cocktail party in support of the WWF. All sums donated by guests are doubled by the Stelios Foundation and then split equally between FPA2 and the WWF.



The Princess Grace Hospital is the public hospital local to Stelios' home in Monaco. Since 2016 we have signed a five year agreement to donate €100,000 annually to the [Fondation des Amis du CHPG](#), headed by HRH Princess Caroline de Hanover, to help with the purchase of the latest high-tech medical equipment.

Our Monaco conference hall



Our Foundation's Monaco conference hall is located at Port Hercule on the ground floor of the Ruscino Building, 14 Quai Antoine 1er, 98000 Monaco. As a great space with capacity of c 80 people it is available free of charge to other charities for their fundraising activities. Please email philippe.ewart@stelios.com

Our conference centre in Greece:

This facility can hold up to 300 people right in the heart of Athens' Plaka district - near the Acropolis (Kydathineon 22). It is currently under refurbishment and should be available from next year for use by the Foundation and other local charities for their fundraising events.



Our offices in Greece:

5 Alopekis Street, Kolonaki, Athens 10675
(Also under refurbishment)



“Food from the heart”

We currently hand out snacks to 350,000 visitors/beneficiaries per month in Greece (and Cyprus).

Operating since 2013 from 12 distribution points – the Foundation has handed out more than 20,000,000 snacks to date. This is currently our most expensive recurring program costing in excess of one million euro per year.



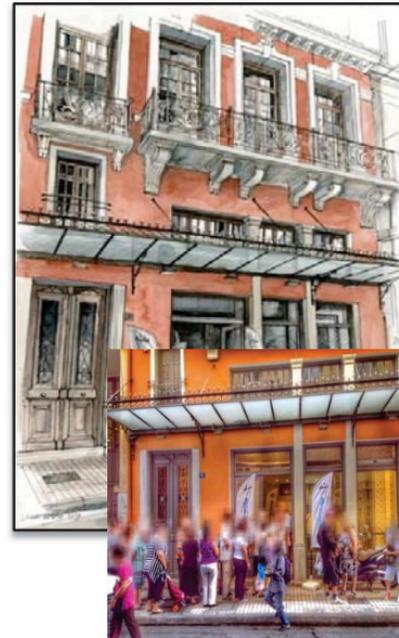
Properties in Athens used
by our “Food from the heart”
initiative:



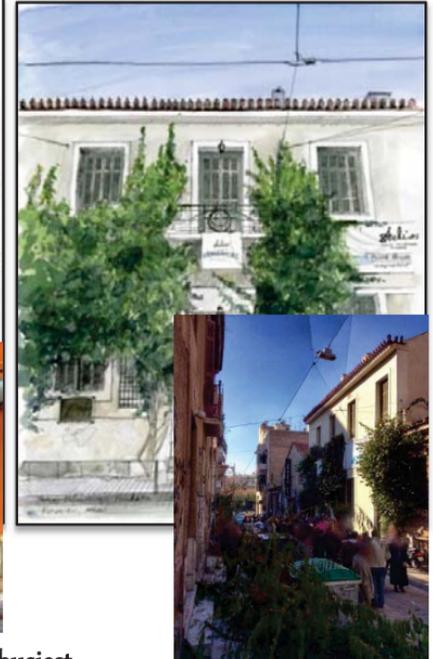
Charilaou Trikoupi 118,
Athens 114 72



Each building drawing is accompanied by a real photo of their daily use as “Food from the heart” distribution points .



Evripidou 10, Athens 10559 , The busiest
distribution point with almost 11,000 visitors
/beneficiaries each working day!



Germanikou 17A, Keramikos
Athens 10436

Some of our work in Greece:

Supporting young entrepreneurs:



Now in its 12th year, the Stelios Foundation awards a total of €120.000 annually (€30.000 as a first prize and €10.000 each for nine additional winners) to young entrepreneurs under 40 years old. They must have created their own business in Greece within the past five years.

A few of the other charities we support in Greece:



Scholarships at Doukas School:



Sir Stelios graduated from Doukas high school in Athens in 1984. Now he is giving back by funding scholarships for nine students (three per academic year) studying for the International Baccalaureate at any given time.

Support for the families affected by the Mati fires: July 2018



Last year the Foundation made a €505,000 grant to those families who lost loved ones in the terrible Mati wild fires outside Athens. Donations were made directly to the closest relatives of the 100 deceased.

Our Cyprus headquarters:



Markou Drakou 5, Nicosia 1102

Our headquarters is available without charge for fundraising events by other charities. For more information please email dina.patsalides@stelios.com



Cyprus - Stelios' parents birthplace

His father, Loucas, was born in the village of Pedoulas in the Troodos mountains while his mother was born in Limassol. His maternal grandmother Cleo Missirlis-Potsos was born in the village of Lania. The Foundation has properties in these communities and continues to support them with good works.



Limassol



Lania



Pedoulas

Some of our work in Cyprus:



Last year we organised a friendly football match between a Greek Cypriot and a Turkish Cypriot team!



Stelios created the Cyprus Marine Environment Protection Association (cymepa.org.cy) in 1992 and continues to support it generously.

We support Cyprus' only Olympic medallist, Pavlos Kontides.



Working for lasting peace in Cyprus:

The Stelios Bi-Communal Awards have been awarded to the island's communities since 2009. By encouraging bi-communal cooperation between Greek-Cypriots and Turkish-Cypriots, the Foundation aims to help the ongoing peace process with 50 prizes annually. Each team (which must involve at least one Greek-Cypriot and one Turkish-Cypriot) can win a €10,000 cash prize. The total given to date exceeds €3,750,000.



Family photo in front of our Nicosia HQ with all the 2019 winners!



President Anastasiades speaking at the Nicosia awards ceremony in 2018.



Meeting with Turkish-Cypriot leader Mustafa Akinci in 2019



Hosting Elizabeth Spehar, head of the UN peacekeeping force in Cyprus in 2019

Scholarships at the three academic institutions where Stelios was educated:

More than 250 scholars have benefited from the Stelios Scholarships programme since 2006. They are drawn from his Athens high school and the two London universities (LSE and Cass Business School).



With the Doukas 2018 /19 scholars and Mrs Neni Douka



With Dame Minouche Shafik, LSE director and Prof Kevin Featherstone



Cass Business School
CITY UNIVERSITY LONDON

And with Cass professors Paolo Volpin and Costas Grammenos.

Our trustees:

Sir STELIOS
HAJI-IOANNOU
President & Founder
stelios@stelios.com



*Sir Stelios with the 6
trustees, in front of the
Foundation Conference
Hall in Monaco - July
2019.*



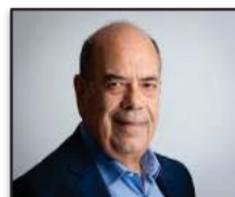
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Stelios Philanthropic Foundation (UK)

Summary income and expenditure account for the year ended 30 September 2019:

Income from donations:	£13m
Total expenditure :	£6m
Net movement in funds	£7m

Total funds brought forward: £8m

Total funds carried forward: £15m

Summary balance sheet as at 30 September 2019:

Fixed assets (properties):	£12.2m
Cash at bank:	£6.5m
Creditors:	£3.8m
<u>Net assets:</u>	<u>£15.0m</u>

Charity funds: £15.0m

Audited by Blick Rothenberg LLP and filed with Companies House (UK) and The Charity Commission.

Stelios Philanthropic Foundation (Monaco)

Summary income and expenditure account for the year ended 30 September 2019:

Income from donations:	€250k
Total expenditure :	€170k
Net movement in funds	€80k

Summary balance sheet as at 30 September 2019:

Fixed assets (properties):	€2.9m
Cash at bank:	€500k
Net assets:	€3.4m
Charity funds (incl. Patrimony):	€3.4m

Audited by Monaco auditor Stephane Garino and filed with the Monaco Government as regulators of the charity.

Our local teams:

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FOUNDATION

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***Registered office:
34 Thurlow Square, South Kensington, London SW7 2SR,
with branch offices in Monaco, Greece and Cyprus.***