



STELIOS PHILANTHROPIC
FOUNDATION

WWW.STELIOS.ORG

ANNUAL REPORT AND ACCOUNTS

for the FY 30 September 2020

UK registered charity: 1141206

Giving back to society during the Pandemic



COVID-19
Coronavirus



2nd December 2020

Dear friends of my charitable foundation,

For the second year running in the 15 years I have been “giving back” to society, I have decided to print an annual report and accounts for the Stelios Philanthropic Foundation.

In this day and age, I'm naturally unhappy about cutting down more trees for this print run but we are very conscious that we have certain target audiences that

02/12/2020

due to age or financial circumstance, do not have access to the internet.

As you may already know the biggest source of funds my Foundation gives each year to good causes, is the recurring donation from easyGroup, my private investment company and owner of the easy family of brands (www.easy.com) that includes easyJet.

As you would expect the COVID 19 crisis which unfolded half way through our last financial year has had a considerable impact not just on last year's income and giving but also for the foreseeable future - so we will have to adjust our annual budgets accordingly. Notwithstanding, here is a summary of all the good work undertaken in the financial year ended 30th September 2020 including £1.2 million of donations directly relating to Covid-19 and front line staff - all in the interest of transparency and accountability.
Happy reading!

A handwritten signature in dark ink, appearing to read 'Stelios', written in a cursive, flowing style.

Sir Stelios Haji-Ioannou
Founder and President
Stelios Philanthropic Foundation

The Giving Pledge

On 30 May 2017, Stelios joined an international group of philanthropists led by Bill and Melinda Gates as well as Warren Buffett . They have all pledged to give the majority of their wealth to charity.

Founded in 2010 as The Giving Pledge www.givingpledge.org, today it includes 210 of the world's wealthiest individuals, couples, and families, ranging in age from their 30s to their 90s. Globally, they represent 23 countries. Stelios was the first Greek/Cypriot (and Monaco resident!) to join the group.

Stelios' personal pledge is to give 50% of his estate as an endowment to his UK Foundation as the perpetual vehicle to continue good works into the future. This concept of a perpetual legacy is best encapsulated by the Greek word “hysterophemia” (Υστεροφημία), which literally means the reputation that remains after one's passing.

02/12/2020



Stelios passes the microphone to Bill Gates at a charity event in Monaco

Our Mission Statement

The Stelios Philanthropic Foundation's mission is to support a **diverse range** of charitable activities, primarily where the Founder has lived and worked: the UK, Monaco, Greece and Cyprus. Or what we call "**close to home**"!





STELIOS PHILANTHROPIC
FOUNDATION



WWW.STELIOS-UK.FOUNDATION



Our UK HQ

34 Thurloe Square, South Kensington
London SW7 2SR



All of the following watercolour depictions of the Foundation properties were created by artist Liam Wales

02/12/2020

*Our UK headquarters is available for use by other local charities for their fundraising events , **subject to COVID-19 rules***

For more info contact tracy.ghori@stelios.com .



Some of our work in the UK

Donations to front - line COVID-19 nurses and carers totaling £680,000

Leonard Cheshire Disability is one of the UK's most well-respected charities, which has received significant support from the Foundation.

Every year we fund and jointly organize the Stelios Awards for Disabled Entrepreneurs in the UK, that reward business excellence amongst the disability community. This year's competition had to be cancelled due to Covid-19. Instead we donated £150,000 via Waitrose gift vouchers to 4,750 Leonard Cheshire carers, as a "thank you" gift for their efforts in these unprecedented times.

www.leonardcheshire.org

We also donated £250,000 to the Royal College of Nursing Foundation for 1,000 'Stelios Says Thank you Awards' worth £250 each.

www.rcnfoundation.rcn.org.uk

Finally , a similar "thank you" donation was made to 1,000 British Red Cross staff with John Lewis vouchers worth £250,000.

<https://www.redcross.org.uk/>





The charity was founded in 1976 by HRH The Prince of Wales .
Sir Stelios is now the chairman of its Enterprise Fellowship.
www.princes-trust.org.uk



The Jubilee Sailing Trust aims to make life on the ocean accessible to all.
www.jst.org.uk



We continue to support the UK's biggest and best-known marine youth organisation.
www.sea-cadets.org

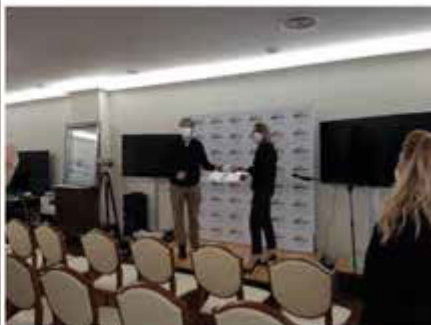


Supporting the homeless in London. This year we donated £25,000 to the Glass Door Homeless Charity Covid-19 appeal.
www.glassdoor.org.uk

Some of our work in Monaco

Donations to the front-line Covid-19 nurses of the CHPG

To thank the front-line nursing staff at the Principality's Princess Grace Hospital for the help they gave to combat the pandemic, we decided to donate €100,000 in special vouchers. These work exactly like cash in supermarkets and restaurants and are produced by EdenRed. Each of the 2000 nurses we supported received a booklet worth €50.



Official handout of the vouchers at our Conference Hall in Monaco.

02/12/2020



The Princess Grace Hospital is the public hospital located near Stelios' home in Monaco. In 2016 we signed a five year agreement to donate €100,000 annually to the **Fondation des Amis du CHPG**, headed by HSH Princess Caroline, to help with the purchase of the latest high-tech medical equipment.

PLEASE NOTE: Unfortunately due to the ongoing Covid crisis the annual fundraiser for endangered ocean species could not be held. It is jointly organized by the Stelios Philanthropic Foundation, the Prince Albert 2 of Monaco Foundation and the WWF, which is the ultimate recipient of the donations raised.

Our Monaco conference hall



Our Foundation's conference hall in Monaco is located at Port Hercule on the ground floor of the Ruscino Building, 14 Quai Antoine 1er, 98000 Monaco. Capacity for around 80 people, it is available free of charge to other local charities for their fundraising activities, subject to COVID-19 rules. Please email philippe.ewart@stelios.com



WWW.STELIOSFOUNDATION.GR



**We have now moved to our new offices in Greece:
5 Alopekis Street, Kolonaki, Athens 10675**



Please Note :The renovation of our conference hall in Plaka Athens is now on hold due to the on-going Covid-19 crisis.

02/12/2020



“Food from the heart”

We currently hand out snacks to 300,000 beneficiaries per month in Greece and Cyprus.

Operating since 2013 from 12 distribution points – the Foundation has handed out more than **24,000,000** snacks to date. This is currently our most expensive recurring programme with an **annual cost of more than €1 million per year.**



Stelios at the Charilaou Trikoupi distribution point in Athens



Chipita, tsourekes



Tottis Serenata wafer chocolate bars



Frou Frou, Joker chocolate biscuits

Operating in the Covid-19 era

By keeping up to the social distancing standards and protective measures, we managed to continue operating safely on a daily basis. We use contactless scanners, gloves and masks, always advising our beneficiaries to follow social distancing at all times.



Properties in Athens used
by our “Food from the heart”
Programme

stelios

STELIOS PHILANTHROPIC
FOUNDATION

Food from the heart

Φαγητό από καρδιάς



**Charilaou Trikoupi 118 ,
Athens 11472**

Depicted in the drawings are the Foundation’s distribution points in Greece and Cyprus. They are accompanied by real-life photos.



Evripidou 10, Athens 10559 - the busiest distribution point, with almost 7,000 beneficiaries every working day!



Germanikou 18, Keramikos Athens 10435

Some of our work in Greece

Donation to Attica's front-line nurses:

The Stelios Awards for Young Entrepreneurs in Greece have been held annually since 2008. Unfortunately the 2020 Awards had to be cancelled due to the unusual circumstances arising from Covid-19.

Instead, we donated our entire budget for Greece to front-line Covid-19 nurses in Attica with the aid and co-operation of the country's two biggest nursing unions. Both of which were provided with vouchers that are produced from EdenRed, worth €300,000.

Each of the 3,000 front-line nurses that we helped received a voucher booklet worth €100 for use in supermarkets and restaurants.



A few other charities in Greece that we support:





Handover of the vouchers and distribution to the front-line nurses

Restoration of the Agios Mamas chapel in Spetses



The Foundation now also operates from a small office on the Greek island of Spetses. To support the local community we donated €55,000 for the restoration of the iconic Agios Mamas chapel and the Agios Nikolaos church.

Our Cyprus headquarters

stelios

STELIOS PHILANTHROPIC
FOUNDATION



WWW.STELIOSFOUNDATION.COM.CY



Markou Drakou 5, Nicosia 1102

Both our offices in Nicosia & Limassol are available to use without charge for fundraising events by other charities, subject to COVID-19 rules.

For more information please email dina.patsalides@stelios.com,
mm@stelios.com and stefani.psicha@stelios.com

02/12/2020



Our offices at Markou Drakou street as depicted in watercolour by artist Liam Wales

Cyprus - Stelios 'parents' **birthplace**

His father, Loucas, was born in the village of Pedoulas in the Troodos mountains and his mother, Nedi, was born in Limassol.

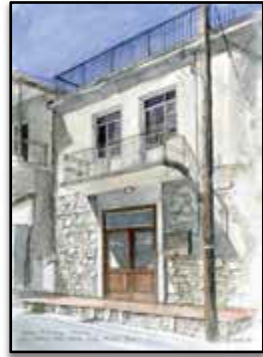
His maternal grandmother Cleo Missirlis-Potsos was born in the village of Lania. The Foundation owns properties in both these communities and continues to support both areas financially.



Lania



Limassol



Pedoulas

Some of our work in Cyprus



Stelios created the Cyprus Marine Environment Protection Association (cymepa.org.cy) in 1992 and continues to support it financially.

Some photos from our recent beach cleaning that took place in Limassol on 22 September 20, organised by CYMEPA and sponsored by the Foundation.

More than 100 people attended the event.



Working for lasting peace in Cyprus

Bi-communal awards: The aim is to encourage bi-communal social/business cooperation between the Greek-Cypriot and Turkish-Cypriot communities, in order to promote lasting peace on the island. Each team involving at least one Greek-Cypriot and one Turkish-Cypriot can win €10,000 euros. Total cash prizes amounted to €500,000 per year in 2019. Unfortunately the 2020 awards have had to be cancelled due to the on-going pandemic and the effective closure of the crossings between the two communities .



Stelios with the 2019 cyprus bi-communal awards winners at Markou Drakou, Nicosia

Donation to the front-line Covid-19 nurses in Cyprus

As in the other three countries where the Foundation operates, we chose to say a big “thank you” to the nursing staff at six public hospitals in Cyprus by distributing €100,000 worth of vouchers in Alpha Mega Hypermarkets to 1,000 nurses who found themselves at the forefront of the battle with Covid-19.



Director – Trustee, Marios Eliades at the official handover of the vouchers

Scholarships at the three academic institutions where Stelios was educated

More than 250 scholars have benefited from the Stelios Scholarships programme since 2006. We are also funding three Greek scholars per year to study for the International Baccalaureate at Doukas High School.

All three academic institutions that follow are the ones that Stelios attended himself.



Stelios with the 2020 Doukas scholars and Mrs Neni Douka at Alopekis 5 in Athens



With LSE director Dame Minouche Shafik and professor Kevin Featherstone.



With City University Business school professors Paolo Volpin and Costas Grammenos (right).

Our trustees

Sir STELIOS
HAJI-IOANNOU
President & Founder
stelios@stelios.com



Our associate members

Orla Murphy

Aria Haji-ioannou

Tracy Ghorl

Alan Marsh

Ken Griggs

Panicos Hassapis

The Stelios Philanthropic Foundation is organized under the UK legal form of a company “limited by guarantee” which in effect is owned by its members.

These members are the equivalent of the shareholders while the trustees are the equivalent of directors of the company.

The seven trustees and six associate members above, when combined, are the 13 members that in effect “own” the charitable Foundation.



PETER BARTON

peter.barton@sydenhams.net



JEAN-CLAUDE EUDE

jean-claude-eude@libello.com



DAVID WATSON

dwwatson@hotmail.com



NIKOS MOURKOIANNIS

nikos@nikos.com



MARIOS ELIADES

meliades@eliades.eu



DONALD MANASSE

dmm@manasselaw.com

Stelios Philanthropic Foundation (UK)

Summary income and expenditure account for
the year ended 30 September 2020:

Income from donations: £6.2m

Total expenditure: £3.7m

Net movement in funds: £2.5m

Total funds brought forward: £13.5m

Total funds carried forward: £16.1m

Summary balance sheet as at 30 September 2020:

Fixed assets (properties):	£16.5m
Cash at bank:	£1m
Creditors:	£1.4m
<u>Net assets:</u>	<u>£16.1m</u>

Charity funds: £16.1m

The above are subject to audit by UHY Hacker Young LLP www.uhy-uk.com and will be filed soon with Companies House (UK) and the UK's Charities Commission

Stelios Philanthropic Foundation (Monaco)

Summary income and expenditure account for the year ended 30 September 2020:

Income from donations:	€50k
Total expenditure:	€374k
Deficit for the year:	-€324k

Summary balance sheet as at 30 September 2020:

Fixed assets (properties):	€2.89m
Cash at bank:	€0.18m
Net assets:	€ 3.07m
Charity funds (incl. Patrimony):	€3.07m

Audited by Monaco auditor Jean - Humbert Croci and filed with the Monaco Government as regulators of the charity.

Note: that cumulative donations from Sir Stelios to the 2 charitable Foundations in the period 2010 - 2020 amounted to € 51 million (equiv. GBP46m)

Our local teams

United Kingdom(London):

Tracy Ghori: tracy.ghori@stelios.com

Richard Shackleton: richard.shackleton@easygroup.co.uk

Monaco:

Switchboard: +377 98801010

Philippe Ewart: philippe.ewart@stelios.com

Greece(Athens):

Switchboard: +30 2107216060

Konstantinos Seretis: konstantinos.seretis@stelios.com

Panagiotis Kostarakis: panagiotis.kostarakis@stelios.com

Cyprus(Nicosia & Limassol):

Dina Patsalides: dina.patsalides@stelios.com

Marios Missirlis: mm@stelios.com

Stefani Psicha: stefani.psicha@stelios.com



***Our new HQ in Greece :
Alopekis street 5 , Kolonaki , Athens 106 75***